



International

RESULTS PRESENTATION

FOR THE YEAR ENDED
31 DECEMBER 2017





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REVENUE

↑ 12% to
R15.6 billion

EBITDA

↑ 13% to
R4.0 billion

**ADJUSTED
OPERATING
PROFIT**

↑ 7% to
R2.5 billion

**ADJUSTED
DILUTED
HEPS**

↓ 41% to
298 cents
per share



Operational review



Difficult trading conditions due to the macroeconomic and political environment

Consumers' disposable income impacted. Less to spend on entertainment and gaming

As a consequence, we have experienced disappointing growth in gaming revenue. Hospitality has shown pleasing growth

Significant investments over the past few years, resulting in an increase in gearing levels



Challenging trading conditions in Latam resulting in a subdued performance

Monticello impacted by the shooting incident

Closure of Sun Nao Casino in Colombia

Downscaling of the Ocean Sun Casino in Panama

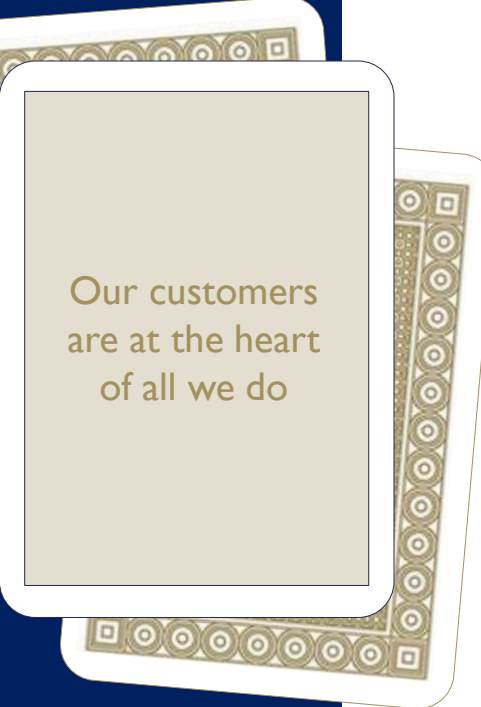
Despite these challenges, our business has proved its resilience and we remain cash generative and can adapt to the ever changing environment



**Strategic
objectives**

Strategic objectives

Improve guest experience




Our customers
are at the heart
of all we do

- Refurbishments at properties:
 - Carnival: improved the walkways and introduced new retail tenants including Candilicious, Rocco Mama, FoodFactory
 - Sun City: refurbished the Welcome Centre at Sun Central
 - Sibaya: changed out Krakatoa to Rockwood Theatre
 - Implemented new customer touch point survey - customer satisfaction targets in place for 2018
 - Decentralised VIP management back to properties
 - Improved Sun MVG loyalty programme
 - Launched SunWay culture programme
 - Centralised marketing approach with improved and optimised communication to guests
 - Insourced design team to improve marketing and property collateral and reduce costs
 - Significant focus on repairs, maintenance and refurbishment of our properties to remain relevant for our guests
-

Strategic objectives continued

Efficiency and optimisation

- Established an efficiency and optimisation team to drive:
 - System optimisation, and utilisation
 - Integration of key systems
 - Standardisation of process and enhanced information flow
- Operating margins critically assessed and benchmarked in order to set targets
- Implementation of Kronos and advanced scheduling to improve workforce management
- Roll out of shared services centre



Optimising processes through increasing discipline, driving efficiencies and integrating key systems

Strategic objectives continued

Protect and leverage existing asset portfolio

Challenging economic environment increases pressure to contain costs and make tough decisions

- **South Africa**

- Closed Fish River and settled land claim
- Applied to the gambling board to restructure Boardwalk
- Approval received for Boardwalk mall development
- Reviewing options for the Carousel
- Renew The Table Bay lease: expires 2023
- Renew Wild Coast licence: expires 31 October 2019
- Settle licence conditions imposed by the North West gambling board
- Resolve SunWest exclusivity
- Maslow Hotel at Time Square to be opened at end March 2018

- **Nigeria**

- Exit Nigerian operations

- **Latam**

- Closure of Sun Nao Casino in Colombia. Redeployed slot machines to smaller outlets in Cartagena
 - Downscaling of the Ocean Sun Casino in Panama. Exploring options to sell 65th and 66th floor of Trump Towers and focus on 3rd floor casino
 - Submitted bids for Sun Dreams two municipal licences Porta Varas and Iquique. Announcement expected in June 2018
-

Strategic objectives continued

Grow our business into new areas and products

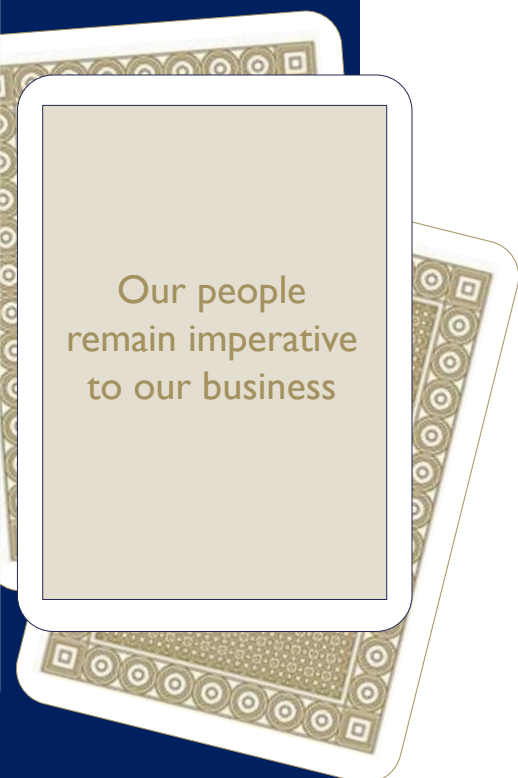
Growing our business is important however our focus has shifted from a growth and investment phase to one of getting back to basics

- Suspended International VIP Business
 - Unlock value with land developments at Carnival City, Sibaya and Carousel
 - Increase equity interest in Sun Dreams from 55% to 65% – implementation subject to finalisation of 10 year bond issue
 - Sun Dreams submitted bids for three municipal licences currently operated by competitors
 - Implement the acquisition of Thunderbird Resorts in Peru
 - Investigate potential opportunities in Argentina and other growth jurisdictions in Latam
 - Good prospects exist for online sports betting and casinos in Latam which are being explored
-

Strategic objectives continued

Our people

- Continue to invest in learning and development with the aim of building casino and hospitality functional knowledge and skills
- Partnership with the International Hotel School to open a gaming school
- Launched key projects to improve the organisational culture and drive positive behaviour – Sun Way
- Successful Chief Executive roadshow with executive management in the latter part of 2017
- Remove disproportionate income differential levels over time – equal pay for work of equal value
- Strengthened relations with our union SACCAWU – 3 year wage agreement



Our people
remain imperative
to our business

Strategic objectives continued

Governance and sustainability

- Remuneration practices aligned with shareholder interests and best practices
- Dedicated group ethics office established to reinforce ethical culture
- Risk methodology and risk ranking revised
- Focused group sustainability hub incorporating occupational health and safety, environmental, socio-economic and B-BBEE functions
- Improving governance and implementing a sustainability strategy in Latam



Corporate
governance
framework in
place that
supports the
King IV principles

Time Square update



Time Square update

<p>Operations</p>	<ul style="list-style-type: none"> • 2 000-slots and 60 tables (commenced operations in April 2017) • 8 500-seater arena (opened November 2017) • 238-key hotel (opening March 2018)
<p>Financial performance</p>	<ul style="list-style-type: none"> • Revenue: R827 million • Casino revenue: R744 million • Loss after tax of R345 million • EBITDA: R184 million • Operating profit: R26 million
<p>Capital investment</p>	<ul style="list-style-type: none"> • R4.1 billion invested to date • Outstanding for 2018: R230 million
<p>Key initiatives</p>	<ul style="list-style-type: none"> • Opening of the hotel at the end of March 2018 • The Gauteng Liquor Board has approved extending trading hours
<p>Gauteng gambling market</p>	<ul style="list-style-type: none"> • Gauteng gambling market grew strongly in the second half of 2017 with growth of 4.4% for the year • Time Square captured 13% share of Gauteng's market, which is below initial expectation
<p>Outlook</p>	<ul style="list-style-type: none"> • Recent trading has reflected growth in activity and visitation • Unfortunately, due to a lower win ratio, the growth has not translated into revenue • Anticipate growth in gaming revenue with the opening of the hotel in March 2018

Time Square Arena Line-Up

Showtime Management by arrangement with Phil McIntyre, CAA and Inner Circle Films present

SEEING IS BELIEVING

DYNAMO

SOUTH AFRICA LIVE TOUR



TICKETS ON SALE NOW AT COMPUTICKET

11 - 13 MAY • SUN ARENA, TIME SQUARE

THE SCRIPT



CPT & JHB MAY 2018
CLICK HERE TO BOOK

BIG

GrandWest

94.7

channel 24

Sun Arena | TIME SQUARE

kfm 94.5

WWE LIVE SOUTH AFRICA

SuperSport kfm 94.7 24 GrandWest Sun Time Square BIG



Financial review



Financial overview

- Group revenue increased by 12% to R15.6 billion
- Growth attributable to the inclusion of:
 - Sun Slots from 1 April 2016
 - Sun Dreams from 1 June 2016
 - Time Square's results since its opening on 1 April 2017
- Revenue of South African operations increased by 1% on a comparable basis
- Group EBITDA increased by 13% from R3.6 billion to R4.0 billion
- EBITDA generated by the South African operations increased by 3%, on a comparable basis

R million	2017	%	2016
Revenue	15 609	12	13 884
EBITDA	4 031	13	3 582
Adjusted operating profit	2 475	7	2 315
Foreign exchange loss	(82)	(>100)	(19)
Net interest	(1 039)	(21)	(856)
Profit before tax	1 354	(6)	1 440
Tax	(597)	(28)	(468)
Profit after tax	757	(22)	972
Minorities	(397)	6	(423)
Attributable profit	360	(34)	549
Share of associates	2	(87)	15
Discontinued operations	(52)	(30)	(40)
Adjusted headline earnings	310	(41)	524

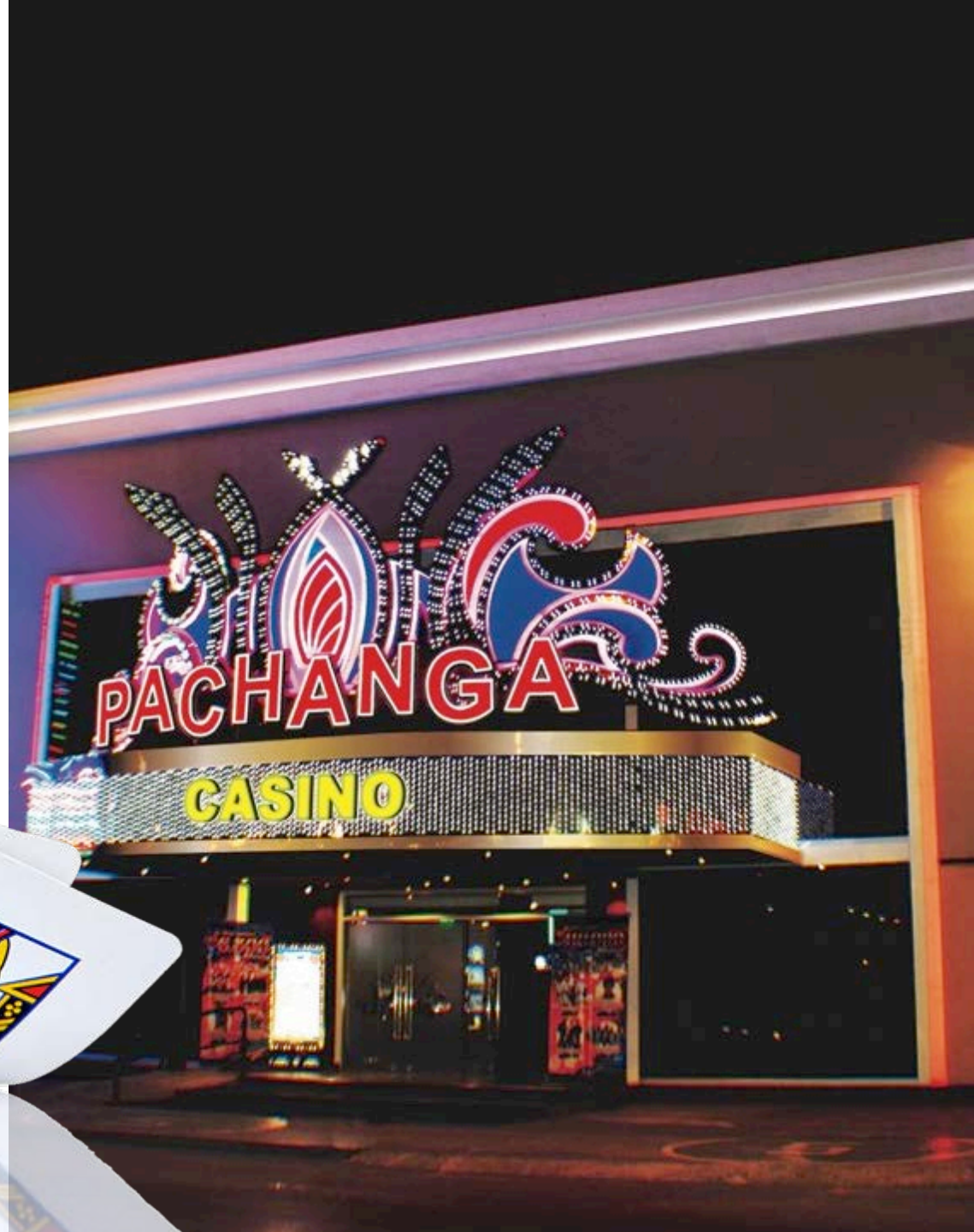
Earnings reconciliation

	2017	2016
R million		
Profit/(loss) attributable to ordinary shareholder	(243)	136
Impairment of assets	92	269
Fair value adjustment of Cape Town Convention Centre (CTCC)	43	-
Other	(14)	(6)
Minorities' interests and tax on the above items	(54)	(25)
Headline earnings/(loss)	(176)	374
Onerous contract – Colombia	50	-
Remaining portion of license condition – Fish River	20	-
Amortisation of Dreams intangible assets raised as part of the PPA	149	122
Foreign exchange losses on intercompany and minority loans	27	547
Fair value adjustment on put options	223	(247)
Pre opening expenses	48	19
Bid and transaction cost	43	37
Other	120	146
Minorities' interests and tax on the above items	(194)	(474)
Group adjusted headline earnings	310	524
Discontinued operations including minorities*	52	40
Continued adjusted headline earnings	362	564

- Impairment of assets of R92 million (Boardwalk R93 million, Peru R40 million, Fish River reversal R53 million)
- Fair value adjustment on a held for sale investment of R43 million (CTCC)
- An onerous lease contract provision in Colombia of R50 million relating to the Sun Nao Casino
- Expensing of the remaining bid commitment of R20 million relating to the Fish River
- An increase in the value of the Sun Dreams and Tsogo put options of R223 million

• The recognised deferred tax asset on Time Square is R85 million whilst the unrecognised deferred tax asset is R104 million
 • *Includes Swaziland and the International VIP Business

Segmental review

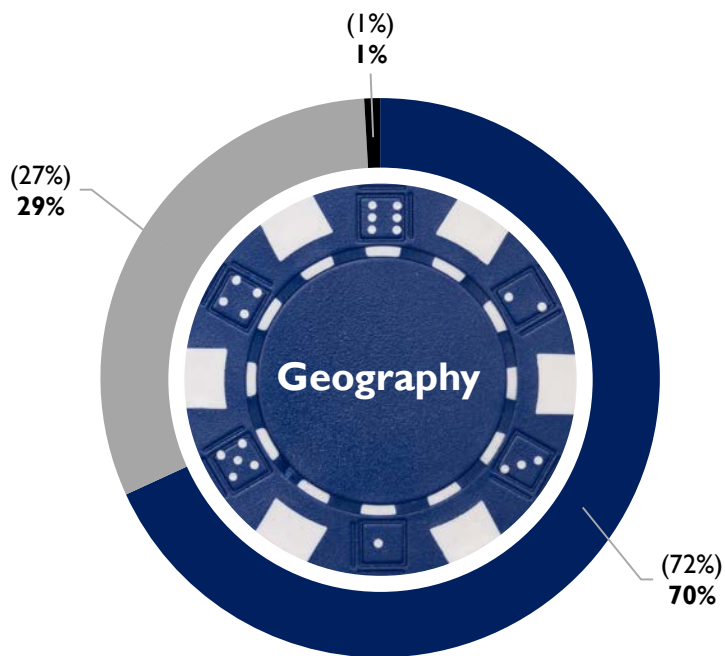


Segmental review

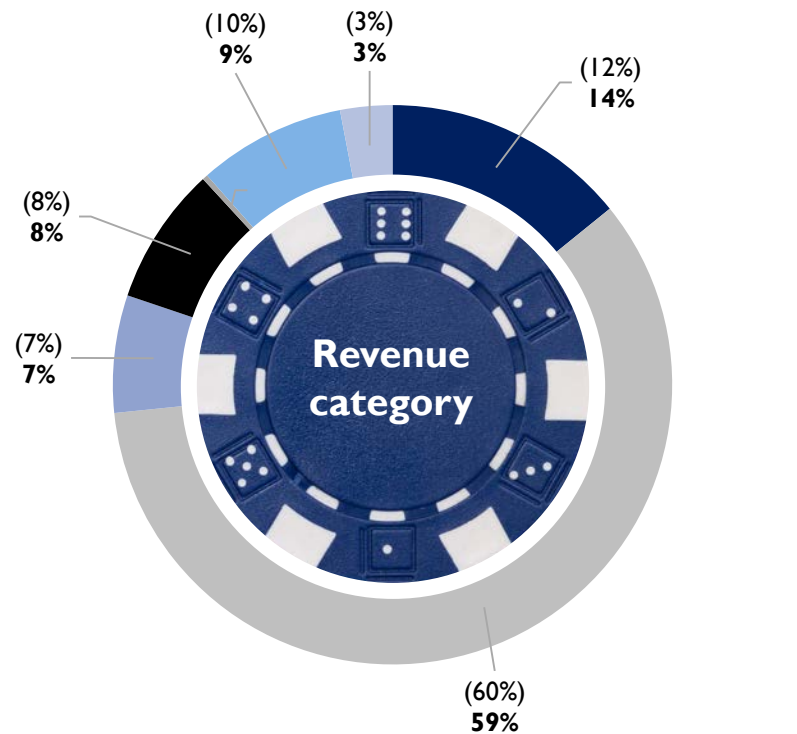
	South Africa		Latam		Nigeria		Group	
	2017	2016	2017	2016	2017	2016	2017	2016
R million								
Revenue	10 882	9 894	4 584	3 827	143	163	15 609	13 884
EBITDA	2 926	2 622	1 097	964	8	(4)	4 031	3 582
Adjusted operating profit	1 926	1 784	571	574	(22)	(43)	2 475	2 315



Revenue contribution by geography and category



■ South Africa ■ Latam ■ Nigeria



■ Tables ■ Slots ■ Sun Slots
 ■ Rooms ■ Sun Bet ■ Food and Beverage
 ■ Other

South African segmental review

R million	Revenue			EBITDA			Operating profit		
	2017	%	2016	2017	%	2016	2017	%	2016
GrandWest	2 155	0	2 154	850	(2)	866	721	(2)	733
Sun City	1 831	7	1 708	318	58	201	115	>100	12
Vacation Club adjustment	(100)	26	(136)	(81)	28	(112)	(89)	25	(118)
Sibaya	1 269	10	1 157	439	16	378	385	22	315
Carnival City	980	(9)	1 074	254	(19)	314	162	(31)	235
Boardwalk	552	(6)	585	95	(14)	110	27	4	26
Wild Coast Sun	481	2	473	93	4	89	46	28	36
Meropa	302	(7)	325	96	(18)	117	75	(22)	96
Windmill	255	(9)	279	79	(18)	96	57	(24)	75
Flamingo	172	(4)	180	47	(11)	53	33	(13)	38
Golden Valley	176	5	167	39	11	35	23	35	17
Carousel	246	(22)	315	28	(53)	60	10	(69)	32
Table Bay	354	6	333	89	19	75	70	19	59
The Maslow	148	1	147	(22)	(16)	(19)	(40)	7	(43)
Naledi	21	(13)	24	(7)	(<100)	(3)	(8)	(100)	(4)
Fish River	21	(19)	26	(21)	5	(22)	(23)	4	(24)
	8 863	1	8 811	2 296	3	2 238	1 564	5	1 485
Sun Slots	1 060	41	753	249	37	182	166	35	123
Time Square	827	100	-	184	100	-	26	100	-
Morula	38	(82)	213	(4)	(<100)	29	(5)	(<100)	34
SunBet	49	23	40	2	100	-	-	100	(3)
Management companies	593	3	578	199	15	173	175	21	145
Intercompany management fees	(548)	(9)	(501)	-	-	-	-	-	-
	10 882	10	9 894	2 926	12	2 622	1 926	8	1 784

South African comparable 2016 to 2017 half-year results

R million	HI 2017	%	HI 2016	H2 2017	%	H2 2016	2017	%	2016
Revenue	4 266	(1)	4 319	4 597	2	4 492	8 863	1	8 811
EBITDA	1 038	(9)	1 145	1 258	15	1 093	2 296	3	2 238

The above results exclude Sun Slots, Time Square, International VIP Business and Morula for comparable purposes

Latam segmental review

	Revenue		EBITDA		Operating profit	
	2017	2016	2017	2016	2017	2016
R million						
Monticello	1 674	1 861	417	562	265	427
Dreams SCJ licences	1 532	1 547	586	590	551	559
Dreams municipal licences	834	853	303	319	256	270
Central office	-	-	(132)	(170)	(277)	(254)
Chile total	4 040	4 261	1 174	1 301	795	1 002
Sun Chile office	9	0	8		8	
Ocean Sun	223	231	(80)	(38)	(162)	(121)
Sun Nao	35	40	(38)	(37)	(67)	(62)
Peru	277	262	33	45	(3)	4
Total	4 584	4 794	1 097	1 271	571	823
Constant currency adjustment	-	113	-	31	-	19
Dreams pre-acquisition adjustment	-	(1 080)	-	(338)	-	(268)
Consolidated	4 584	3 827	1 097	964	571	574

The table includes the historic trading of Sun Dreams for the year 31 December 2016 with the conversion at the average exchange rate for the year 31 December 2017 to enable comparison to Rands



Sun
International

**Capital
investment**



Capex

Capital expenditure incurred during the period

R million	2017
Expansionary	
Time Square	1 594
Meropa	50
Sun City	28
Latam	230
	1 902
Refurbishment and replacement	
Sun City	71
GrandWest	128
Sun Slots	95
Sibaya	81
Latam	178
Other refurbishments	127
	680
Nigeria operation	10
Total capital expenditure	2 592



Borrowings and cash flow



Borrowings

R million	Total debt	Minorities	Attributable to Sun International
South Africa			
Operating subsidiaries*	2 990	708	2 282
Time Square	4 669	665	4 004
Central office	3 765	-	3 765
	11 424	1 373	10 051
Nigeria			
Shareholder loans	761	386	375
Sun International inter-company debt	(268)	(136)	(132)
	493	250	243
Latam			
Sun Dreams	2 267	1 031	1 236
Sun Chile	811	-	811
	3 078	1 031	2 047
31 December 2017	14 995	2 654	12 341
31 December 2016	14 517	3 134	11 383
30 June 2016	14 062	3 171	10 891

* Excluding Time Square

- The increase in debt mainly relates to capital investment in Time Square
- Balance sheet remains resilient as operations continue to generate strong cash flow

	South Africa		Latam	
	Covenant	Actual	Covenant	Actual
Debt to EBITDA	4.0x	3.7x	4.75x	2.8x
Interest cover	2.5x	3.3x		

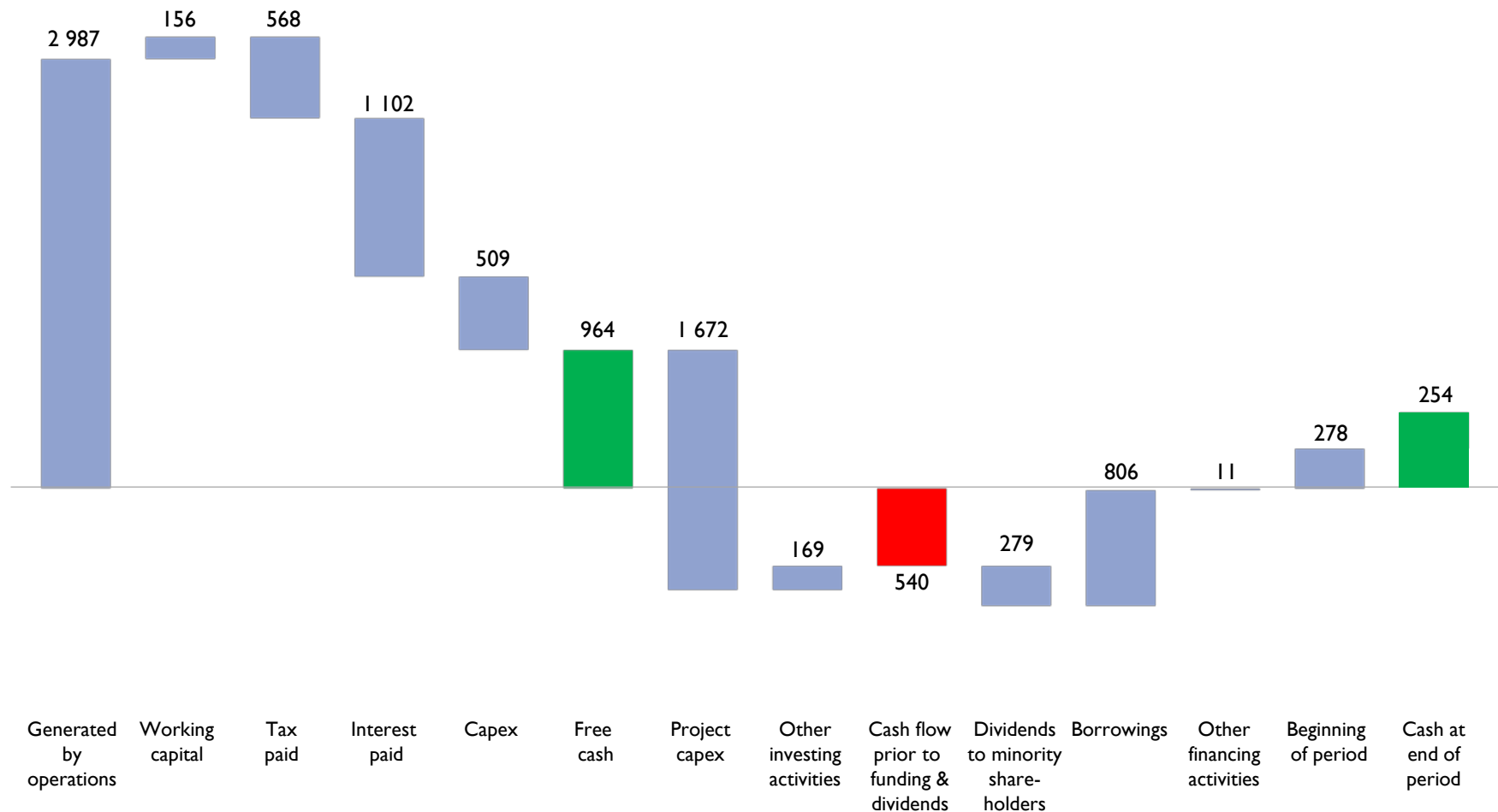
Impact of 1% increase in VAT

	2017	2017 (VAT increase)	Δ
Total casino revenue	8 471	8 471	
South African casino revenue excluding VAT	7 431	7 366	
VAT and Levies	1 960	2 014	54
VAT	1 040	1 105	65
Levies net of VAT	920	909	(11)
<i>Levies before VAT</i>	1 069	1 069	
<i>VAT on levies</i>	150	160	
Corporate tax			15
Net impact on group earnings before minorities			39
Increase in VAT charge			5,2%
VAT and levies as a % of revenue	23,1%	23,8%	

* The above information is for illustrative purposes only and based on 2017 actual results

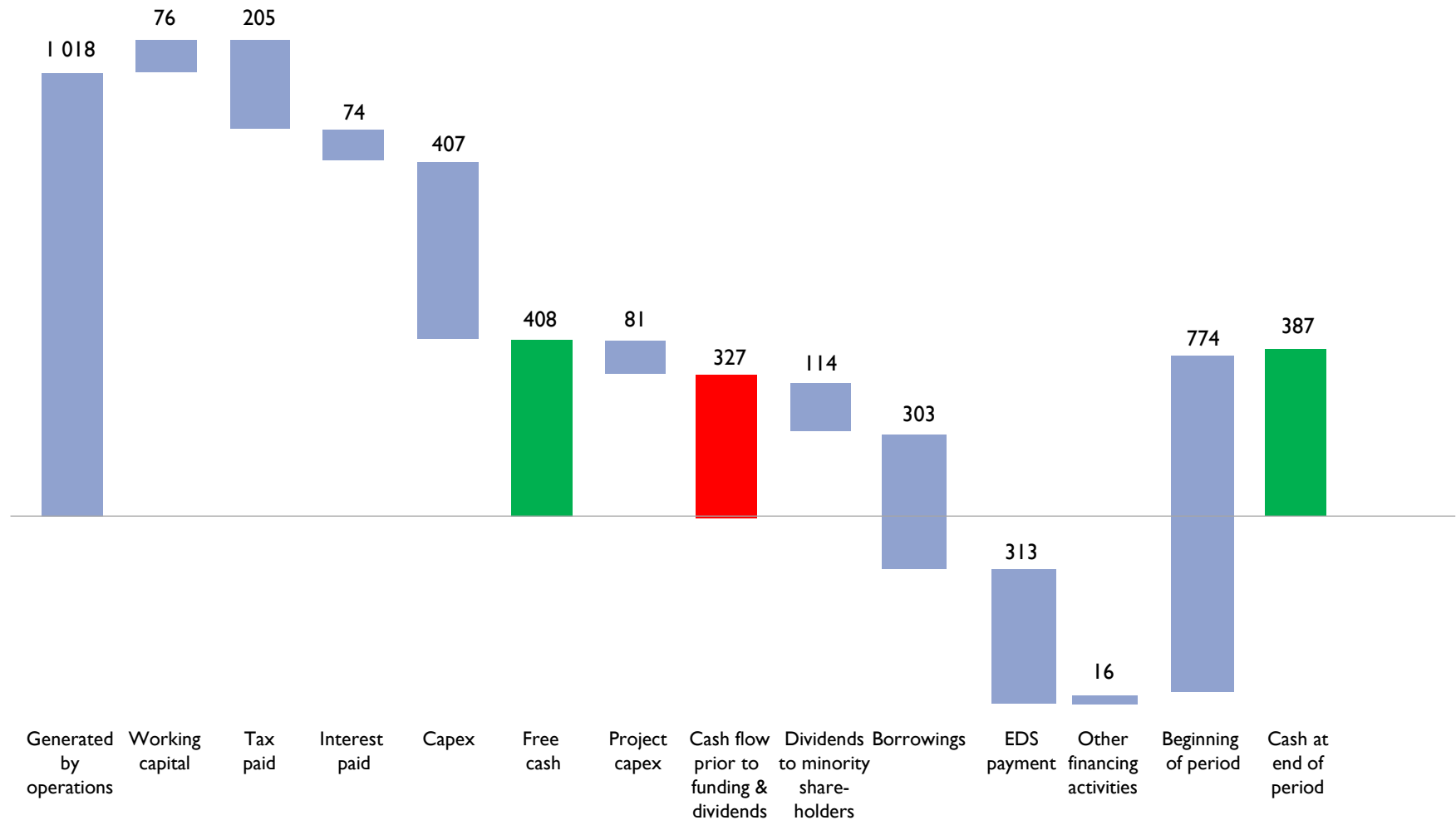
South African cash flow

R million



Sun Dreams cash flow

R million



Group tax



Group effective tax rate

	South Africa	Other Africa	Latam	Total
R million				
Profit before tax and exceptional items	1 033	(57)	382	1 354
Exceptional Items	(496)	(3)	(324)	(819)
Profit before tax	537	(60)	58	535
Adjustments				
Preference share funding	99	-	-	99
Movement in put option	223	-	-	223
Goldrush settlements and IFRS 2 preference share for Time Square	11	-	-	11
Impairment and fair value adjustments	168	-	-	168
Profit on sale of management agreements and sale of other African assets	(36)	-	-	(36)
Non-deductible interest	95	-	44	139
Tax losses not meeting recognition criteria*	373	57	267	697
Adjusted profit before tax	1 470	(3)	369	1 836
Tax charge	402	(1)	96	497
Capital gains tax	(6)	-	-	(6)
Prior year tax	17	-	-	17
Adjusted tax charge	413	(1)	96	508
Normalised ETR	28.1%	33.3%	26.0 %	27.7%
Statutory tax rate	28.0%	30.0%	25.5%	

* The recognised deferred tax asset on Time Square is R85 million whilst the unrecognised deferred tax asset is R104 million

Sum
International

Supplementary information



Group structure

		Economic interest % *	Slots	Tables	Rooms
South Africa					
Gauteng	Carnival City	91	1 568	47	105
	Maslow	100	-	-	281
	Time Square	83	2 000	60	-
Western Cape	GrandWest	61	2 563	64	39
	Table Bay	61	-	-	329
	Worcester	61	220	6	98
	Sun Bet	100	-	-	-
KwaZulu-Natal	Sibaya	63	1 214	48	154
Limpopo	Meropa	68	417	17	80
North West	Sun City	100	645	51	1 310
	Carousel	100	700	25	94
Northern Cape	Flamingo	71	300	10	-
Eastern Cape	Boardwalk	82	918	27	140
	Fish River	82	-	-	83
	Wild Coast Sun	70	518	19	396
Free State	Windmill	70	403	18	-
	Naledi Sun	100	160	-	30
Management activities	Sun International Management	100	-	-	-
Other Africa					
Nigeria		49	106	10	146
Swaziland		51	158	13	351
Latam					
Chile		55	4 830	227	533
Panama		55	607	52	-
Colombia		55	220	15	-
Peru		55	1 054	31	-
		Economic interest %	LPMs	Sites	
South Africa					
Sun Slots		70	3 695	757	

* Excluding Employee share scheme shareholding %

Analysis of minority shareholders

R million	Profit after tax		% Shareholding		Minority portion including SIEST	
	2017	2016	2017	2016	2017	2016
South Africa	611	839			(314)	(346)
SunWest	502	492	61.60%	61.60%	(193)	(177)
Sibaya	255	200	62.65%	62.65%	(94)	(76)
Carnival City	76	129	91.15%	91.15%	(7)	(11)
Boardwalk	(46)	(71)	81.57%	81.57%	8	12
Wild Coast Sun	8	1	70.00%	70.00%	(2)	-
Meropa	53	61	67.55%	67.55%	(17)	(20)
Windmill	34	47	70.00%	70.00%	(10)	(14)
Flamingo	19	22	71.42%	71.42%	(5)	(6)
Golden Valley	17	11	61.40%	61.40%	(7)	(4)
Time Square	(295)	-	82.25%	0.00%	52	-
South African operations with minorities/SIEST	623	892			(275)	(296)
Excluding SIEST	-	-	3.50%	3.50%	21	31
Sun Slots	114	103	70.00%	50.10%	(34)	(40)
Management and corporate						
Manco - NCR	-	-	100.00%	100.00%	(1)	(1)
Manco - AfrisunKZN	-	-	47.44%	47.44%	-	-
Manco - AfrisunKZN	18	16	47.44%	47.44%	(9)	(8)
Manco - Meropa	-	-	50.00%	50.00%	-	-
Manco - Meropa	3	4	50.00%	50.00%	(2)	(2)
Manco - Windmill	1	2	50.00%	50.00%	(1)	(1)
Dinokana	(9)	(7)	93.19%	93.20%	1	1
Royale	-	(4)	73.29%	73.29%	-	1
SIEST	-	-	3.50%	3.50%	(21)	(31)
Center and wholly owned subsidiaries	(139)	(167)	100.00%	100.00%	7	-
Management companies with minorities	(126)	(156)			(26)	(41)
Latam	202	217	55.00%	55.00%	(112)	(121)
Nigeria	(56)	(84)	49.33%	49.33%	29	44
	757	972			(397)	(423)

Comparing HI 2016 to HI 2017

R million	Revenue			EBITDA			Margin		
	HI 2017	%	HI 2016	HI 2017	%	HI 2016	HI 2017	%	HI 2016
GrandWest	1 031	(2)	1 049	391	(8)	426	37.9%	(7)	40.6%
Sun City*	808	10	736	95	86	51	11.8%	70	6.9%
Sibaya	613	6	576	207	8	192	33.8%	1	33.3%
Carnival City	471	(14)	548	117	(32)	173	24.8%	(21)	31.6%
Boardwalk	276	(7)	296	34	(44)	61	12.3%	(40)	20.6%
Wild Coast Sun	231	1	229	38	(17)	46	16.5%	(18)	20.1%
Meropa	147	(7)	158	49	(16)	58	33.3%	(9)	36.7%
Windmill	123	(13)	141	36	(27)	49	29.3%	(16)	34.8%
Flamingo	84	(6)	89	22	(21)	28	26.2%	(17)	31.5%
Golden Valley	84	2	82	15	(17)	18	17.9%	(19)	22.0%
Carousel	130	(17)	157	19	(34)	29	14.6%	(21)	18.5%
Table Bay	175	5	166	45	18	38	25.7%	12	22.9%
The Maslow	71	3	69	(14)	(27)	(11)	(19.7%)	(24)	(15.9%)
Naledi	10	(17)	12	(4)	(100)	(2)	(40.0%)	<(100)	(16.7%)
Fish River	12	9	11	(12)	(9)	(11)	(100.0%)	-	(100.0%)
	4 266	(1)	4 319	1 038	(9)	1 145	24.3%	(8)	26.5%
Sun Slots	504	>100	237	113	>100	55	22.4%	(3)	23.2%
Time Square	276	100	-	72	100	-	26.1%	-	0.0%
Morula	38	(64)	106	(4)	<(100)	14	(10.5%)	<(100)	13.2%
SunBet	25	56	16	2	>100	(3)	8.0%	>100	(18.8%)
Management companies	283	(2)	289	99	27	78	35.0%	30	27.0%
Intercompany management fees	(248)	2	(253)	-	-	-	0.0%	-	0.0%
	5 143	9	4 714	1 320	2	1 289	25.7%	(6)	27.3%

* Sun City other includes revenue from the entertainment centre, complex as well as Vacation Club rentals and timeshare

Comparing H2 2016 to H2 2017

R million	Revenue			EBITDA			Margin		
	H2 2017	%	H2 2016	H2 2017	%	H2 2016	H2 2017	%	H2 2016
GrandWest	1 124	2	1 105	459	4	440	40.8%	3	39.8%
Sun City*	923	10	836	142	>100	38	15.4%	>100	4.5%
Sibaya	656	13	581	232	25	186	35.4%	10	32.0%
Carnival City	509	(3)	526	137	(3)	141	26.9%	0	26.8%
Boardwalk	276	(4)	289	61	24	49	22.1%	30	17.0%
Wild Coast Sun	250	2	244	55	28	43	22.0%	25	17.6%
Meropa	155	(7)	167	47	(20)	59	30.3%	(14)	35.3%
Windmill	132	(4)	138	43	(9)	47	32.6%	(4)	34.1%
Flamingo	88	(3)	91	25	-	25	28.4%	3	27.5%
Golden Valley	92	8	85	24	41	17	26.1%	30	20.0%
Carousel	116	(27)	158	9	(71)	31	7.8%	(60)	19.6%
Table Bay	179	7	167	44	19	37	24.6%	11	22.2%
The Maslow	77	(1)	78	(8)	-	(8)	(10.4%)	(1)	(10.3%)
Naledi	11	(8)	12	(3)	<(100)	(1)	(27.3%)	<(100)	(8.3%)
Fish River	9	(40)	15	(9)	18	(11)	(100.0%)	(36)	(73.3%)
	4 597	2	4 492	1 258	15	1 093	27.4%	12	24.3%
Sun Slots	556	8	516	136	7	127	24.5%	(1)	24.6%
Time Square	551	100	-	112	100	-	20.3%	-	0.0%
Morula	-	(100)	107	-	(100)	15	0.0%	(100)	14.0%
SunBet	24	-	24	-	(100)	3	0.0%	(100)	12.5%
Management companies	310	7	289	100	5	95	32.3%	(2)	32.9%
Intercompany management fees	(300)	(21)	(248)	-	-	-	0.0%	-	0.0%
	5 738	11	5 180	1 606	20	1 333	28.0%	9	25.7%

* Sun City other includes revenue from the entertainment centre, complex as well as Vacation Club rentals and timeshare

Borrowings by subsidiary

R million	2017			2016		
	Total Borrowings	Minority Share	Attributable to Sun International	Total Borrowings	Minority Share	Attributable to Sun International
South Africa	11 424	1 373	10 051	10 617	1 745	8 872
SunWest	869	305	564	931	358	573
Afrisun Gauteng	580	31	549	626	55	571
Afrisun KZN	284	96	188	302	113	189
Emfuleni	610	91	519	599	179	420
Wild Coast	280	84	196	319	96	223
Meropa	131	38	93	97	32	65
Teemane	75	19	56	85	24	61
Windmill	102	27	75	107	32	75
Golden Valley	(11)	(4)	(7)	6	2	4
Sun Slots	70	21	49	85	26	59
Time Square	4 669	665	4 004	3 313	828	2 485
Corporate	3 765	-	3 765	4 147	-	4 147
Nigeria	493	250	243	519	263	256
Shareholder loans	761	386	375	801	406	395
Sun International intercompany debt	(268)	(136)	(132)	(282)	(143)	(139)
Latam	3 078	1 031	2 047	3 381	1 126	2 255
Sun Dreams	2 267	1 031	1 236	2 478	1 126	1 352
Sun Chile	811	-	811	903	-	903
	14 995	2 654	12 341	14 517	3 134	11 383



International

RESULTS PRESENTATION

FOR THE YEAR ENDED
31 DECEMBER 2017

