

Sun International Limited

("Sun International" or "the group" or "the company")
 Registration Number: 1967/007528/06
 Share Code: SUI • ISIN: ZAE 000097580



MINORITIES			
	31 December 2011	31 December 2010	Notes
	Profit for the period	Profit for the period	
	R' million	R' million	
GrandWest	27	54	[1]
Monticello	-	(31)	[2]
Sun City	-	-	
Carnival City	5	6	
Sibaya	30	24	
Boardwalk	8	5	
Wild Coast Sun	(2)	(1)	
Carousel	-	-	
Meropa	7	8	
Morula	-	-	
Windmill	5	5	
Botswana	3	4	
Federal Palace	(16)	(8)	[3]
Zambia	-	-	
Swaziland	(3)	-	
Flamingo	2	1	
Table Bay	(12)	(9)	[1]
Golden Valley	(1)	(2)	
Kalahari Sands	-	-	
Lesotho	(1)	-	
Other operating segments	(1)	-	
Management Activities	94	(5)	[4]
Total operating segments	145	51	
Central office and other			
Eliminations			
Other income			
Other expenses			
	145	51	
Promotional Allowances			
	145	51	

- [1] Overall profits have decreased as a result of the payment of cancellation fee for the management contract and the minority shareholding decreased in the current year.
- [2] The unit has performed well during the year resulting in an immaterial loss compared to the net loss for the period last year.
- [3] Overall losses after tax have increased.
- [4] The increase in management activities is a result of the cancellation fee paid as a result of the management fee restructure for Worcester and SunWest.

<u>Foreign Exchange</u>	Period ended	
	31 December 2011	31 December 2010
Foreign exchange profits/ (losses)	69	-79
made as follows:		
Revaluation of FEC's	19	-29
Revaluation of intercompany accounts	34	-19
Net foreign exchange impact of Monticello foreign denominated loan, interest rate cross currency swap and FEC	3	-4
Realised and unrealized foreign exchange movements on other financial instruments	-13	-8
Revaluation of foreign denominated bank accounts	26	-19
	69	-79

Foreign exchange added back for Adjusted HEPS as at 31 December 2011

	Gross	Tax	Net
Forex on interco loans	34 018	(9 525)	24 493
per entity:			
SIL- forex gain due to revaluation of Chile and Nigeria interco loans	31 210	(8 739)	22 471
Zambia -forex gain due to revaluation of loan with SINC	6 766	(1 894)	4 872
Federal Palace - forex loss due to revaluation of loan with SIL	(3 958)	1 108	(2 850)
	34 018	(9 525)	24 493

Foreign exchange added back for Adjusted HEPS as at 31 December 2010

	Gross	Tax	Net
Forex on interco loans	(19 086)	5 344	(13 742)
per entity:			
SIL- forex loss due to revaluation of Chile and Nigeria interco loans	(13 709)	3 839	(9 870)
Zambia -forex loss due to revaluation of loan with SINC	(4 980)	1 394	(3 586)
Federal Palace - forex profit due to revaluation of loan with SIL	56	(16)	40
Chile - forex loss due to reval of loan with SIL	(453)	127	(326)
	(19 086)	5 344	(13 742)